



SENON INSURANCE ADJUSTERS & APPRAISERS

Unit 3G10 Olivarez Condominium, Juanita De Leon St., San Dionisio, Parañaque City
Tel. Nos.: (02)-984-2274, 856-0435, 856-3621; Telefax No. (02)-553-3734; email: claims@senonadjuster.com
Service /Satellite Offices: Cebu City and Cagayan de Oro City

Our Ref. No.: SENON-14-3015 F/JSS

September 4, 2014

EVA DEGUZMAN UBALDO
Block 2 Lot 4 The Avignon Place
Tanzang Luma, Imus, Cavite

Attention : **MRS. EVA DEGUZMAN UBALDO**
Representative

Subject : Insured: **EVA DEGUZMAN UBALDO**
Damage to Insured properties due to Typhoon "Glenda"
Occurred last **July 16, 2014** at Block 2 Lot 4 The Avignon Place
Tanzang Luma, Imus, Cavite
Insurer: **Charter Ping An Insurance Corporation**
Policy No: FI-REG-FM-10-0000093-04

Gentlemen:

We write in behalf of your Insurers, **CHARTER PING AN INSURANCE CORPORATION** which engaged our services to handle the valuation and adjustment of the claim arising from the above-captioned loss.

As you are aware, the claim arose consequent upon damage to your property as a result of the passage of typhoon "Glenda" on 16th July 2014. Due to heavy rains and strong winds, your roof sheets detached that caused rain water to enter freely on the ceiling.

The captioned policy under Typhoon coverage provides a deductible of 2% of the actual cash value of the Insured property affected at the time of the loss. Considering the amount of claim, therefore, it falls within the policy deductible, demonstrated below;

ON THE BUILDING

A. Insurance	Php	<u>1,561,772.00</u>
B. Actual Cash Value		
Replacement Cost(90sq.m x P18,000.00)	Php	1,620,000.00

*Member: Association of Philippine Adjustment Companies (APAC)
Philippine Association of Realty Appraiser (PARA)
Philippine Institute of Loss Adjusters (PILA)*

Cont'd...

Less: Depreciation (5/50 or 10%)		162,000.00
Cash Value	Php	<u>1,458,000.00</u>
 C. Deductible (2% of the Actual Cash Value)		 <u>29,160.00</u>
 D. Loss and Damage		
Scope of Works		Amount
Repainting of ceiling (30 sq.m x Php250.00)	Php	7,500.00
Repair of roofing		10,000.00
Sub-total	Php	17,500.00
Add: Labor (45%)		<u>7,875.00</u>
Loss and Damage	Php	<u>25,375.00</u>
 E. Proposed Payable		
Insurance	Php	1,561,772.00
Cash Value		1,458,000.00
Loss and Damage		25,375.00
Less: Policy Deductible		<u>29,160.00</u>
 Pays		 <u>NIL</u>

Your goodselves would note that the damages sustained by your properties could not exceed the applicable deductible, therefore, not compensable under the terms and conditions of the policy.

In view of the foregoing, in behalf of your Insurers, we were requested to relay to you that your claim cannot be recoverable under the policy, therefore, Insurers is absolved from any liability.

We trust that you understand our position on the matter. Thank you however, for the valued cooperation and assistance you have extended to us whilst attending to this case.

Very truly yours,

*Member: Association of Philippine Adjustment Companies (APAC)
Philippine Association of Realty Appraiser (PARA)
Philippine Institute of Loss Adjusters (PILA)*

Page 3

Our Ref. No.: SENON-14-3015 F/JSS

Cont'd...

SENON INSURANCE ADJUSTERS & APPRAISERS

IC License No. 2013-22-R-FM

JEACKO ALLYN S. SAPORNA

Insurance Claims Investigator

JOSE G. DALANON, JR.

CEO/General Manager

PTR No. 10082611, January 09, 2014, Parañaque City

cc: Charter Ping An Insurance Corp.-Claims Dep't.

*Member: Association of Philippine Adjustment Companies (APAC)
Philippine Association of Realty Appraiser (PARA)
Philippine Institute of Loss Adjusters (PILA)*

Cebu City Satellite office: Room 202 Osmeña Building A, Pelaez Street, Cebu City
Cagayan de Oro Satellite office: No. 23 Julio Pacana Street Brgy. 25, Cagayan de Oro City